

STATE OF OKLAHOMA

2nd Session of the 60th Legislature (2026)

HOUSE BILL 3347

By: Williams

AS INTRODUCED

An Act relating to revenue and taxation; amending 68 O.S. 2021, Section 2889, which relates to the exemption on homesteads for purposes of ad valorem taxation; allowing for exemption from ad valorem taxation on homeowner's homestead if homeowner is age sixty-five or older; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 2021, Section 2889, is amended to read as follows:

Section 2889. A. Homesteads, as defined in Section 2888 of this title, are hereby classified for the purpose of taxation as provided in Section 22 of Article X of the Oklahoma Constitution. ~~All~~ Except as otherwise provided by this section, all homesteads in this state shall be assessed for taxation the same as other real property therein, except that each homestead, as defined by Section 2801 et seq. of this title, shall be exempted from all forms of ad valorem taxation to the extent of One Thousand Dollars (\$1,000.00) of the assessed valuation.

1 B. Pursuant to the authority of Article XII-A of the Oklahoma
2 Constitution, all homeowners who are age sixty-five (65) and older
3 shall be exempted from all forms of ad valorem taxation on their
4 homestead.

5 SECTION 2. This act shall become effective January 1, 2027.

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